

# M/s.TIMISH V SALOT & ASSOCIATES

CHARTERED ACCOUNTANTS

Office No.10, Golden Willows, 1<sup>st</sup> Floor, Off LBS Road, Mulund West, Mumbai 400 080.  
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## Tax Update - Circular no.1 /August 2023

Gist of changes in GST law, various Circulars / clarifications issued by the CBIC in connection with decisions taken by the GST Council during its 50th GST Council Meeting:-

### A) Trade Facilitation Measures:

Sr.no.	Description
1	<p><b><u>Annual Returns in Form GSTR-9/9A for FY 2022-23:</u></b></p> <p>Relaxation provided in FY 2021-22 in respect of various tables of Form GSTR-9 and Form GSTR-9C to be continued for FY 2022-23</p> <p><i>Reference: Notification No.38/2023 - Central Tax dated 04.08.2023</i></p> <p>Small taxpayers having aggregate turnover &lt; 2 crores exempted from filing of annual returns for FY 2022-23</p> <p><i>Reference: Notification No.32/2023 - Central Tax dated 31.07.2023</i></p>
2	<p><b><u>It has been clarified, by way of insertion of an explanation in item (ie) of serial number 3 of Notification No.11/2017 - Central Tax (Rate) dated 28.6.2017 as amended from time to time, that this item refers to sub-items of item (iv), item (v) and item (vi) against serial number 3 of the Table as they existed in the notification prior to their omission vide notification No.03/2022-Central Tax (Rate) dated 13.07.2022.</u></b></p> <p>The construction of apartment in an ongoing project under any of the schemes specified in sub-items of item (iv), (v) and (vi) against serial number 3 of the table in respect of which the promoter has exercised option to pay tax on construction of apartments at the rates as specified for in item (ie) shall be liable to central tax @6% and not central tax @9% pursuant to omission of said item (iv), (v) and (vi) vide notification No.03/2022-Central Tax (Rate) dated 13.07.2022.</p> <p><i>Reference: Notification No.06/2023 - Central Tax (Rate) dated 26.07.2023</i></p>

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3	<p><b><u>Goods Transport Agency (GTA):</u></b></p> <p>Option exercised by GTA or opted by filing declaration in Annexure V (between 1<sup>st</sup> Jan to 31<sup>st</sup> Mar of preceding F.Y.) to pay GST under forward charge mechanism (FCM) for a particular financial year (FY) then such option shall be deemed to continue for subsequent FYs unless GTA files declaration in Annexure VI (between 1<sup>st</sup> Jan to 31<sup>st</sup> Mar of preceding F.Y.) to revert to reverse charge mechanism (RCM)</p> <p>Format of Annexure VI has been notified.</p> <p>The filing of declaration to opt to pay GST under FCM or RCM shall have to be exercised by GTA between 1<sup>st</sup> January to 31<sup>st</sup> March of preceding financial year.</p> <p><b><u>GTA shall make following declaration as prescribed in Annexure III of Notification No.13/2017-Central Tax (Rate) as amended from time to time on the invoice issued by him:</u></b></p> <p style="text-align: center;"><i>“Declaration</i></p> <p><i>I/we have taken registration under the CGST Act, 2017 and have exercised the option to pay tax on services of GTA in relation to transport of goods supplied by us from the Financial Year ___ under forward charge and have not reverted to reverse charge mechanism.”</i></p> <p><i>Reference: Notification No.06/2023 - Central Tax (Rate) dated 26.07.2023; Notification No.08/2023 - Central Tax (Rate) dated 26.07.2023</i></p>
4	<p><b><u>Circulars issued to clarify, to provide relief, to remove ambiguity and legal disputes on various issues, thus benefitting taxpayers:</u></b></p> <p><b><u>i. Applicability of GST liability as well as liability to reverse ITC in cases involving warranty replacement of parts and repair services during warranty period without any consideration from the customers:</u></b></p> <p>It has been clarified that no GST is chargeable on the replacement of parts and / or repair service by the manufacturer / distributor without charging any</p>

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additional consideration to the customer during the warranty period and also no reversal of ITC is required to be made by the manufacturer / distributor.

Where the distributor replaces the parts under the warranty out of supply already received from the manufacturer against which the manufacturer issues credit note in respect of parts so replaced then the tax liability of manufacturer can be adjusted subject to the distributor reversing the ITC availed in respect of such parts.

Where the distributor charges the manufacturer for repair services provided to the customer without consideration as part of warranty, then GST would be payable on such provision of service by the distributor to the manufacturer and the manufacturer would be entitled to avail the ITC on the same.

**Reference: Circular No.195/07/2023-GST dated 17.07.2023**

**ii. Applicability of tax under RCM on services supplied by Director of a company / body corporate in his personal / private capacity to the company or body corporate:**

It has been clarified that Services supplied by a Director of a company / body corporate in his private or personal capacity such as services supplied by way of renting of immovable property to the company or body corporate are not taxable under RCM. Only those services supplied by the director of the company / body corporate, which are supplied by him as or in the capacity of director of company or body corporate shall only be liable to tax under RCM in the hands of the company / body corporate under Notification No.13/2017-CTR (Sl.No.6) dated 28.06.2017.

**Our comments:** *While such clarification would help in settling the ongoing legal dispute in the matter and intends to remove the ambiguity. However, there seems to be ambiguity since renting of immovable property for residential purpose by the company has been made taxable under RCM w.e.f July 2022, without any exception when such property is owned by the director of the company. Hence it may be noted that the services by way of renting of immovable property services supplied by a*

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*director of a company / body corporate in his personal capacity shall also be taxable under RCM under Notification No.13/2017-CTR (Sl.No.5AA) dated 28.06.2017.*

**Reference: Circular No.201/13/2023-GST dated 01.08.2023**

**iii. It has been clarified that tax on supply of food and beverages in cinema halls as restaurant services would attract GST @5% but when supply of food and beverages are clubbed together with sale of cinema tickets then it shall attract GST at rate applicable to sale of cinema tickets.**

**Our comments:**

*a) Supply of foods and beverages along with sale of cinema tickets shall attract GST @12% where value of cinema tickets is upto Rs.100/- and 18% where value of cinema tickets is above Rs.100/-.*

*b) Supply of food and beverages independent of cinema exhibition service shall attract GST @5% as restaurant service.*

**Reference: Circular No.201/13/2023-GST dated 01.08.2023**

**iv. Clarification on GST Refund related matter:**

**a)** It has been clarified that in cases subsequent to the export of goods or realisation of payment in respect of export of services beyond time frame prescribed in clause (a) and (b) of Rule 96A(1) of CGST Rules, the exporters would be entitled to claim refund of IGST tax paid earlier. No refund of interest paid in compliance of Rule 96A(1) shall be admissible.

It has been clarified that Refund application should be made under the category of "Excess payment of tax" however the application may be filed under the category "Any other" on the portal due to non-availability of facility on the portal to file refund of IGST paid in compliance of Rule 96A(1) of CGST Rules as "Excess payment of tax".

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## Our comments:

*The supplies outside the territory of India are outside the purview of GST hence no GST shall be applicable.*

*Time of supply of services is determinable in accordance with Section 13 of the CGST Act. Supply of services shall be either export or otherwise at the time of its supply but not at the time of the realisation of proceeds in case of services.*

**b)** It has been clarified that refund of accumulated ITC under section 54(3) of CGST Act, 2017 for a tax period January 2022 onwards shall be restricted to ITC on inward supplies reflected in Form GSTR-2B of the said tax period or any previous tax periods.

**c)** It has been clarified that the value of export goods to be included while calculating “adjusted total turnover” in the formula under Rule 89(4) of CGST Rules, 2017 shall be determined as per the explanation inserted in said rule vide Notification No.14/2022-CT dated 5.7.2022.

**Reference: Circular No.197/09/2023-GST dated 17.07.2023**

**v. Manner of calculation of Interest under section 50(3) of CGST Act, 2017 read with Section 20 of IGST Act, 2017:**

**Interest is liable to be paid under section 50(3) of CGST Act, 2017 read with Rule 88B of CGST Rules, 2017 in respect of wrong availed and utilised IGST credit:**

It has been clarified that the balance of ITC in e-credit ledger under all the heads i.e. IGST, CGST and SGST has to be taken together into consideration while calculating such interest.

**Reference: Circular No.192/04/2023-GST dated 17.07.2023.**

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**vi. Clarification that there is no supply of service liable to GST upon mere holding of securities of a subsidiary company by a holding company:**

It has been clarified that for a transaction / activity to be treated as supply of services, there must be a supply as defined under section 7 of CGST Act, 2017. Thus unless there is a supply of service by the holding company to the subsidiary company in accordance with Section 7 of CGST Act, solely based on SAC entry '997171' it cannot be said that a service is being provided by the holding company to the subsidiary company.

**Reference: Circular No.196/08/2023-GST dated 17.07.2023.**

**vii. Mismatch of Input tax credit (ITC) during 01.04.2019 to 31.12.2021:**

Clarification to deal with difference in ITC availed in Form GSTR-3B as compared to in Form GSTR-2A for the period 01.04.2019 to 31.12.2021.

**ITC allowed in terms of Rule 36(4) during the period 09.10.2019 to 31.12.2021:**

Sr.No.	ITC availed during the period	Clarification issued
1	01.04.2019 to 08.10.2019	No restriction regarding availment of ITC only upto certain specified limit. Guidelines provided by Circular No.183/15/2022-GST dated 27.12.2022 shall be applicable in toto.
2	09.10.2019 to 31.12.2019	Allowed to claim additional credit to the tune of 20% of eligible credit available as per GSTR-2A subject to production of certificates as per guidelines provided by Circular No.183/15/2022-GST dated 27.12.2022.  Any ITC availed in excess of 20% of eligible credit available as per GSTR-2A shall not be admissible as per Rule 36(4) as applicable during such period even if the requisite

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			certificates as per Circular dated 27.12.2022 are submitted by the registered person.
3	01.01.2020 to 31.12.2020*		<p>Allowed to claim additional credit to the tune of 10% of eligible credit available as per GSTR-2A subject to production of certificate as per guidelines provided by Circular No.183/15/2022-GST dated 27.12.2022.</p> <p>Any ITC availed in excess of 10% of eligible credit available as per GSTR-2A shall not be admissible as per Rule 36(4) as applicable during such period even if the requisite certificates as per Circular dated 27.12.2022 are submitted by the registered person.</p>
4	01.01.2021 to 31.12.2021**		<p>Allowed to claim additional credit to the tune of 5% of eligible credit available as per GSTR-2A subject to production of certificate as per guidelines provided by Circular No.183/15/2022-GST dated 27.12.2022.</p> <p>Any ITC availed in excess of 5% of eligible credit available as per GSTR-2A shall not be admissible as per Rule 36(4) as applicable during such period even if the requisite certificates as per Circular dated 27.12.2022 are submitted by the registered person</p>
<p><i>* For the period of February-2020 to August-2020, ITC can be adjusted on cumulative basis for the said months in the return for the tax period of September-2020</i></p> <p><i>** For the period of April-2021 to June-2021, ITC can be adjusted on cumulative basis for the said months in the return for the tax period of June-2021</i></p>			

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**Vide Section 16(2)(aa) of CGST Act, 2017, w.e.f. 01.01.2022, ITC can be availed only up to the extent communication in Form GSTR-2B**

**Our comments:**

*As per the Circular dated 27.12.2022, the recipient was allowed ITC on invoices which are not appearing in GSTR-2A based on the self-declaration issued by the supplier or Chartered Accountant certificate confirming payment of GST on such invoices but such invoice was reported incorrectly in GST returns. The Circular is a beneficial circular hence it can be argued that it should apply to further periods as well. However, the limited extension of said Circular for further period would lead of disputes and increase tax burden on the recipient on account of mistake committed by their supplier inspite of the supplier having paid taxes into Government Treasury on such invoices.*

**Reference: Circular No.193/05/2023-GST dated 17.07.2023.**

**viii. Clarification regarding taxability of services provided by an office of an organisation in one State to the office of that organisation in another State, both bring distinct persons -**

With regard to taxability of supply of services between distinct persons (HO Head office located in State-I and Bos branch offices located in other States) in terms of Section 25(4) of the CGST Act, it is clarified that in respect of common input services procured by HO from 3<sup>rd</sup> party attributable to both HO and Bos or exclusively to one or more BOs, HO has option to distribute ITC in respect of common input services by following ISD mechanism or issuance of tax invoice. As per prevalent provisions, it is not mandatory for HO to distribute such ITC by ISD mechanism only.

In respect of internally generated services, where HO is providing certain services to the BOs for which full ITC is available to the concerned BOs, in such case the value declared on the invoice by HO to the said BO in respect of a supply of services shall be deemed to be the open market value of such services and if HO has not issued a tax invoice to the BO in respect of any particular service being rendered



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by HO to the BO, the value of such services may be deemed to be declared as Nil by HO to BO and shall be deemed to be the open market value of such services.

**Our comments:**

*This clarification on cross-charging would certainly reduce future litigations and settle the ongoing disputes in the matter.*

**Reference: Circular No.199/11/2023-GST dated 17.07.2023.**

**ix. Clarification regarding Tax Collection at Source (TCS) in case of ONDC or similar other arrangement, there are multiple ECOs (E-commerce Operators) in single transaction :**

➤ **Supplier side ECO is not the supplier himself:**

TCS will have to be deducted and compliance under section 52 by Supplier-side ECO who finally releases payment to the supplier. To clarify regarding TCS liability under section 52 of CGST Act, 2017 in cases involving multiple E-Comm Operators (ECO) in a single transaction of supply of goods or services or both.

➤ **Supplier side ECO is the supplier himself:**

TCS will have to be deducted and compliance under section 52 by Buyer-side ECO who finally releases payment to the supplier. To clarify regarding TCS liability under section 52 of CGST Act, 2017 in cases involving multiple E-Comm Operators (ECO) in a single transaction of supply of goods or services or both.

**Reference: Circular No.194/06/2023-GST dated 17.07.2023.**

**x. Issuance of E-invoice:**

**It has been clarified that the registered persons who are required to issue e-invoice under Rule 48(4) of CGST Rules, 2017 shall be required to issue e-invoices for the supplies made to Government Departments or**

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	<p><b>establishments / Government agencies / local authorities / PSUs etc. registered solely for the purpose of TDS.</b></p> <p><i>Reference: Circular No.198/10/2023-GST dated 17.07.2023.</i></p>
5	<p><b><u>Amendment in GST law:</u></b></p> <p><b><u>i. Manual filing of Appeals in certain specified circumstances:</u></b></p> <p>Special procedure prescribed to enable filing of appeals manually under certain specified circumstances including orders passed in respect of TRAN-1/TRAN-2 claims pursuant to the directions of Hon SC in case of UOI v/s. Filco Trade Centre Pvt. Ltd.</p> <p><i>Reference: Notification No.29/2023-Central Tax dated 31.07.2023</i></p> <p><b><u>ii. Procedure for filing appeal to the Appellate Authority or application to the Appellate Authority:</u></b></p> <p>Rule 108 and Rule 109 of CGST Rules have been amended stipulating that the appeals to the appellate authority under section 107(1) of CGST Act shall be filed in Form GST APL-01 along with relevant documents or application to the appellate authority under section 107(2) of CGST Act shall be filed in Form GST APL-03 along with relevant documents electronically.</p> <p>Manual filing of an appeal to the Appellate Authority or an application to the Appellate Authority along with relevant documents can be permitted by the Commissioner by way of notification or in event the decision or order to be appealed against is not available on the common portal due to which appeal / application can't be filed electronically.</p> <p><i>Reference: Notification No.38/2023-Central Tax dated 04.08.2023</i></p> <p><b><u>iii. Rule 46(f) of CGST Rules:</u></b></p> <p>To mention the name of the State of the unregistered recipient on the tax invoice in cases of supply of taxable services by or through an ECO or by a supplier of</p>

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OIDAR services. The same shall be deemed to be the address on record of the recipient.
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*Reference: Notification No.38/2023-Central Tax dated 04.08.2023*

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## B) GST Compliance streamlining measures:

Sr.no.	Description
1	<p data-bbox="326 438 1073 474"><b><u>Scrutiny of returns filed on the common portal:</u></b></p> <p data-bbox="326 522 1433 810"><b>i. Rule 142B in CGST Rules, 2017 and Form GST DRC-01D</b> – Provides for procedure / manner of recovery of tax and interest in terms of Rule 88C in case of tax liability or interest recoverable under section 79 and the same remains unpaid. The said amount shall be intimated by the proper officer electronically on the common portal in Form GST DRC-01D directing to pay the amount within 7 days of the date of such intimation and shall be posted in Part-II of E-liability ledger in Form GST PMT-01.</p> <p data-bbox="326 858 1433 1020">The said intimation shall be treated as notice for recovery and any amount that remains unpaid upon expiry of period specified in the notice shall be recovered by the proper officer in accordance with Rule 143/ 144/ 145/ 146/ 147/ 155/ 156/ 157 or Rule 160 of CGST Rules.</p> <p data-bbox="326 1068 980 1104">Format of Form GST DRC-01D has been notified.</p> <p data-bbox="326 1152 1433 1440"><b>ii. Rule 59(6)(e)</b> - A registered person shall not be allowed to furnish details of outward supplies under section 37 (Form GSTR-1 or IFF) GST returns where to whom intimation has been issued on common portal under rule 88D(1) i.e. ITC availed in Form GSTR-3B exceeds ITC made available in Form GSTR-2B by specified threshold as recommended by the GST Council and the reasons for such differences is not explained by the taxpayer or remedial action is not taken by the taxpayer within period of 7 days.</p> <p data-bbox="326 1488 1433 1608"><b>Rule 59(6)(f)</b> - A registered person shall not be allowed to furnish details of outward supplies under section 37 (Form GSTR-1 or IFF) GST returns where he has not furnished the details of bank account in terms of Rule 10A.</p>

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	<p><b><u>iii. Rule 88D – Prescribing manner of dealing with difference in ITC available in auto generated statement containing the details of ITC (Form GSTR 2B) and ITC availed in return (Form GSTR 3B)</u></b></p> <p>Intimation highlighting differences in Part A of Form DRC-01C shall be made available on the common portal with copy of such intimation sent to email address provided on the common portal, directing the person to pay the difference with interest vide Form GST DRC-03 or explain reasons for such difference on the common portal and furnish the details in Part B of Form DRC-01C within period of 7 days of the intimation. Where the amount remains unpaid or no explanation or reason is furnished or explanation or reasons furnished are not found to be acceptable by the proper officer then proceedings under section 73 / 74 shall be initiated.</p> <p><i><b>Reference: Notification No.38/2023-Central Tax dated 04.08.2023</b></i></p>
2	<p><b><u>Notice to Annual Return defaulters:</u></b></p> <p><b>System based Notice in Form GSTR-3A to be issued to registered taxpayers who fail to furnish Annual Return in Form GSTR-9 / 9A by specified due date.</b></p> <p><i><b>Reference: Notification No.38/2023-Central Tax dated 04.08.2023</b></i></p>
3	<p><b><u>Consent based sharing of information by GSTN with other systems:</u></b></p> <p><b>The information to be shared by GSTN with other systems through “Account Aggregators” - Issuance of Notification under section 158A of CGST Act, 2017 in this regards.</b></p> <p><i><b>Our comments:</b></i></p> <p><i>This amendment would pave way for GSTN / common portal to share information of taxpayers with other authorities / other systems</i></p> <p><i><b>Reference: Notification No.33/2023-Central Tax dated 31.07.2023</b></i></p>

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	<p><b>Insertion of Rule 163 in CGST Rules, 2017 providing for manner and conditions of consent based sharing of information of registered persons by GSTN with other systems.</b></p> <p><i>Reference: Notification No.38/2023-Central Tax dated 04.08.2023</i></p>
4	<p><b><u>Measures to curb frauds in GST:</u></b></p> <p><b>i. Rule 10A</b> - It is mandatory provide the details of valid bank account in name and PAN of the registered person within a period of 30 days from the date of grant of registration or before furnishing the details of outward supplies under section 37 in Form GSTR-1 / IFF</p> <p><b>ii. Rule 21A (2A)</b> – Registration of the person shall be suspended in case of contravention of rule 10A and / or there is significant differences or anomalies between details of inward supplies declared in returns under section 39 vs details of outward supplies furnished by the suppliers in Form GSTR-1.</p> <p>A reply / explanation to intimation in Form GST REG-31 sent on the email address and on common portal shall have to be complied within 30 days failing which GST registration shall be cancelled.</p> <p>Where registration is not already cancelled shall be deemed to be revoked upon compliance with provisions of Rule 10A.</p> <p><b>iii. Rule 23</b> – Time limit for application for revocation of cancellation of registration shall be within a period of 90 days from the date of service of order of cancellation of registration at the common portal and further extendable for period of up to 180 days by the Commissioner or officer authorised by him not below rank of Joint Commissioner or Additional Commissioner on sufficient cause being shown by the registered person <b>(Applicable With effect from 1.10.2023)</b></p> <p><i>Reference: Notification No.38/2023-Central Tax dated 04.08.2023</i></p>
5	<p><b><u>E-Way bill for intra-state movement of goods (like Gold and Precious stones) specified against S.No. 4 &amp; 5 in the Annexure appended to Rule 138(14):</u></b></p>

# M/s.TIMISH V SALOT & ASSOCIATES

CHARTERED ACCOUNTANTS

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	<p><b>Rule 138F</b> - As per requirement of any State, the Commissioner of a State tax or Union territory can mandate generation of E-way bill for intra-state movement of goods (like gold and precious stones under chapter 71) whose consignment value exceeds such amount (not below Rs.2 lakhs) as may be notified by the Commissioner of State Tax or Union Territory in consultation with the jurisdictional Pr. Chief Commissioner of Chief Commissioner of Central Tax or any Commissioner of Central Tax authorised by the jurisdictional Pr. Chief Commissioner of Chief Commissioner of Central Tax.</p> <p>No generating of E-way bill – For transportation of such goods from customs area or under customs bond or under customs supervision or under customs seal.</p> <p><i><a href="#">Reference: Notification No.38/2023-Central Tax dated 04.08.2023</a></i></p>
6	<p><b><u>ITC / IGST Refund:</u></b></p> <p><b>i. Explanation 3 inserted after Rule 43 of CGST Rules, 2017 to prescribe that the value of exempt supplies for the purpose of reversal of common ITC shall include value of supply of goods from Duty Free Shops at arrival terminal in international airports to incoming passengers</b></p> <p><i><a href="#">Reference: Notification No.38/2023-Central Tax dated 04.08.2023</a></i></p> <p><b>ii. Section 16(4) of IGST Act, 2017 shall be amended w.e.f. 1.10.2023 - Restriction of IGST refund route in respect of exports of tobacco, pan masala and other similar items, mentha oil</b></p> <p><i><a href="#">Reference: Notification No.01/2023-Integrated Tax dated 31.07.2023</a></i></p> <p><b>Special procedure for registration of machines and filing of special monthly returns has been prescribed to be followed by the manufacturers of tobacco, pan masala and other similar items.</b></p> <p><i><a href="#">Reference: Notification No.30/2023-Central Tax dated 31.07.2023</a></i></p>
7	<p><b><u>Compounding amount for various offences:</u></b></p>

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	<p>sub-rule (3A) in Rule 162 of CGST Rules, 2017 has been inserted to prescribe for the compounding amount for various offences under section 132 of CGST Act, 2017 compoundable under section 138 of CGST Act, 2017.</p> <p><i>Reference: Notification No.38/2023-Central Tax dated 04.08.2023</i></p>
8	<p><b><u>GST compliances wrt registration, special procedures etc.:</u></b></p> <p>Persons making supplies of goods through an ECO who is required to collect TCS under section 52 and having aggregate turnover in the preceding F.Y. and current F.Y. below threshold limit liable to be registered in the State or UT shall be exempted from obtaining registration subject to certain conditions specified in the notification.</p> <p><b>(Applicable with effect from 01.10.2023)</b></p> <p><i>Reference: Notification No.34/2023-Central Tax dated 31.07.2023</i></p> <p>ECO who is required to collect TCS under section 52 shall have to follow special procedure as has been notified in respect of supply of goods made through it by the persons paying tax under section 10 of CGST Act and persons exempted from obtaining registration in accordance with Notification No.34/2023-Central Tax dated 31.07.2023.</p> <p><b>(Applicable with effect from 01.10.2023)</b></p> <p><i>Reference: Notification No.36/2023-Central Tax dated 04.08.2023 and Notification No.37/2023-Central Tax dated 04.08.2023</i></p>



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## C) Changes in GST rates notified:

Sr.no.	Description	Current rate	New rate
1	Uncooked / Unfried snack pellets	18%	5%
2	IGST on Dinutuximab (Quarziba) medicine imported for personal use	12%	Exempt
3	IGST on medicines and Food for Special Medical Purposes (FSMP) used in the treatment of rare diseases enlisted under the National Policy for Rare Diseases, 2021 when imported for personal use subject to existing conditions; IGST on FSMP when imported by Centres of Excellence for Rare Diseases or any person or institution on recommendation of any of the listed Centres of Excellence	Various rates	Exempt
4	Supply of raw cotton, including kala cotton, by agriculturists to cooperatives	Forward charge mechanism	Reverse charge mechanism
5	Imitation zari thread or yarn known by any name in trade parlance	12%	5%
6	LD slag	18%	5%
7	Fish Soluble paste	18%	5%
8	Trauma, spine, and arthroplasty implants in body	Various rates (Nil/5%/12%)	5%
9	Satellite launch services supplied by organisations in private sector	18%	Exempt
10	Activities of Casino, Horse racing and Online gaming involving placing of bets	18%/28%	28%
11	Chips purchased in Casinos	18%	28%
12	Entry 52B Compensation cess on all utility vehicles – Length > 4000 mm,	22%	22%

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	Engine Capacity > 1500 cc, Ground clearance – 170 mm and above in un-laden condition		
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**Reference – Notification No.07/2023 – Central Tax (Rate) dated 26.07.2023; Notification No.09/2023 – Central Tax (Rate) dated 26.07.2023; Circular No.200/12/2023-GST dated 01.08.2023**

Sincerely,

**Timish V Salot**

**(M.Com., F.C.A., LL.B., C.T.M.)**

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